

# *How FY 2010 Budget Balanced*

(In Thousands)

FY 2009 Adjusted Appropriation	\$33,244,317
FY 2010 Growth Net	<u>2,467,288</u>
FY 2010 Total Projected Model	35,711,605
FY 2010 Base Revenue	<u>28,560,514</u>
FY 2010 Projected Structural Gap	\$7,151,091
ACTIONS TO CLOSE STRUCTURAL GAP	\$7,151,091
<b>Reductions to Base Budget</b>	<b>\$2,516,089</b>
Pensions	895,306
Homeowner and Tenant Rebates	517,100
Debt Restructuring	361,000
Operating Budget and Interdepartmental	184,485
Furlough and Other Employee Actions	156,600
Medicaid/PAAD	85,847
NJ Transit	62,000
Municipal and County Aid	50,545
Higher Education	<u>22,199</u>
Hospitals	20,800
Other	160,207
<b>Elimination or Reduction of Projected Growth</b>	<b>\$1,108,976</b>
Limit School Aid Increases	306,575
Salary Freezes for Public Employees Including Colleges	<u>261,939</u>
No Inflationary Increase for Municipal Aid	103,841
Offset FamilyCare Inflation with Federal SCHIP Funding	85,000
No Inflationary Increase for Rebates	77,700
No Rate Inflation for Nursing Homes	50,030
No Inflationary Increase for Higher Education	<u>30,183</u>
Other	193,708
<b>Federal Fiscal Stimulus</b>	<b>\$2,220,892</b>
Enhanced Medicaid Funding	1,065,392
Fiscal Stabilization	1,091,000
NJ Transit	59,100
Other	5,400
<b>Revenue Solutions</b>	<b>\$1,080,783</b>
Revenue Adjustment Policy	916,500
Other Revenue Actions	164,283
<b>Added Reductions in FY 2009 to Generate Excess Surplus</b>	<b>\$199,460</b>
<b>Growth Offset by Other Sources</b>	<b>\$24,891</b>

# Higher Education

(In Millions)

	FY 2009 Adjusted Approp.	FY 2010 Budget	\$ Change
<b>Senior Public Institutions</b>			
Rutgers University	\$ 309.5	\$ 294.0	\$ (15.5)
UMDNJ	218.5	218.5	-
UMDNJ - Stabilization	-	30.9	30.9
NJIT	45.1	42.1	(3.0)
Thomas Edison State College	5.6	5.3	(0.3)
Rowan University	36.2	34.4	(1.8)
New Jersey City University	30.7	29.1	(1.5)
Kean University	39.4	37.4	(2.0)
William Paterson University	38.7	36.7	(1.9)
Montclair State University	45.5	43.2	(2.3)
College of New Jersey	34.5	32.8	(1.7)
Ramapo College of New Jersey	19.0	18.0	(0.9)
Richard Stockton College of New Jersey	23.5	22.3	(1.2)
<b>Subtotal Senior Publics Direct Aid</b>	<b>\$ 846.2</b>	<b>\$ 844.9</b>	<b>\$ (1.3)</b>
Senior Publics Salary Funding	-	-	-
Senior Publics Net Fringe Benefits	610.5	636.9	26.4
<b>Total Senior Publics</b>	<b>\$ 1,456.7</b>	<b>\$ 1,481.8</b>	<b>\$ 25.1</b>
<b>County Colleges</b>			
Operating Support <sup>(a)</sup>	\$ 149.1	\$ 141.6	\$ (7.5)
Fringe Benefits	34.5	36.3	1.8
Chapter 12 Debt Service	38.0	41.3	3.3
<b>Total County Colleges</b>	<b>\$ 221.6</b>	<b>\$ 219.2</b>	<b>\$ (2.4)</b>
<b>Total Independent Colleges and Universities</b>	<b>\$ 18.4</b>	<b>\$ 17.5</b>	<b>\$ (0.9)</b>
<b>Student Financial Assistance</b>			
Tuition Aid Grants (TAG) <sup>(b)</sup>	\$ 250.5	\$ 283.2	\$ 32.7
Part-time TAG for County Colleges	6.0	7.1	1.1
NJSTARS I & II	14.7	17.8	3.1
EOF Grants and Scholarships	41.2	41.2	-
Loan Forgiveness for Mental Health Workers	3.5	3.5	-
Other Student Aid Programs	13.9	10.8	(3.1)
<b>Total Student Financial Assistance</b>	<b>\$ 329.7</b>	<b>\$ 363.6</b>	<b>\$ 33.9</b>
<b>Other Programs</b>			
Capital Grants and Facilities Support <sup>(c)</sup>	\$ 88.1	\$ 76.4	\$ (11.7)
All Other Programs	10.4	9.3	(1.1)
<b>Total Other Programs</b>	<b>\$ 98.5</b>	<b>\$ 85.7</b>	<b>\$ (12.9)</b>
<b>Grand Total Higher Education</b>	<b>\$ 2,124.9</b>	<b>\$ 2,167.8</b>	<b>\$ 42.9</b>

<sup>(a)</sup> Includes funding from Supplemental Workforce Fund for Basic Skills of \$16.0 million in FY 2009 and \$14.0 million FY 2010.

<sup>(b)</sup> Includes funding from Federal Fiscal Stabilization of \$34.08 million in FY 2010.

<sup>(c)</sup> Includes use of off-budget fund balances totaling \$1 million in FY 2009.

Note: Implementation of furlough days by public colleges and universities in FY 2010 would yield savings approximately twice as large as reductions in operating support.